

TODAYS MARKET OUTLOOK

Markets to extend the somberness with a soft start

The Indian markets ended lower for a second consecutive day in last session, as market participants remained cautious ahead of state elections results and a US Federal Reserve policy meeting next week.

Today, the start is likely to remain cautious on weak Asian cues and the consolidation may extend amid lack of any supportive cues.

Trump said he was working on a new system to increase competition in the drugs industry and bring down prices. On the other hand, Aviation stocks gained traction on the reports that the Delhi government will cut tax of air turbine fuel (ATF) to 1% from 25% in a bid to boost connectivity between the capital and northeast areas.

Finally, the BSE Sensex declined 97.62 points or 0.34% to 28901.94, while the CNX Nifty was down by 22.60 points or 0.25% to 8,924.30.

ECONOMY & MARKET PULSE

- Compensation law for GST losses to bring certainty in state budgeting: ICRA
- Parliamentary panel likely to submit report on note ban's impact next month
- Govt announces open acreage licensing policy to boost oil output
- Inflation under control, GDP unharmed by demonetisation: Prime Minister
- India's economy to grow by 7.1% in FY17: Fitch Ratings

Indices Performance

Index	08-Mar-17	Previous Close	% Change*
S&P BSE Sensex	28,901.94	28,999.56	-0.34%
CNX Nifty	8,924.30	8,946.90	-0.25%
CNX Midcap	16,362.80	16,469.75	-0.65%
CNX 500	7,710.95	7,735.30	-0.31%
S&P BSE Smallcap	13,632.90	13,675.18	-0.31%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,924.76	20,954.34	-0.14%
Nasdaq	5,833.93	5,849.18	-0.26%
S&P 500	2,369.81	2,370.74	-0.04%
FTSE	7,339.00	7,350.10	-0.15%
CAC	4,955.00	4,972.19	-0.35%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,853.97	3,965.24	888.73
DII Flows	1,678.60	3,413.72	-1,735.12

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,629.00	287.00	-0.42%
Silver (1Kg)	41,430.00	399.00	-1.22%
Crude Oil (1 barrel)	3,425.00	55.00	-3.47%
Aluminium (1 Kg)	125.00	2.75	-0.20%
Copper (1Kg)	385.35	4.05	-0.37%

Currency Market

Currency	08-Mar-17	Gains+Loss	% Change*
INR / 1 USD	66.6362	0.00	0.00%
INR / 1 GBP	81.3162	0.22	0.27%
INR / 1 EURO	70.4011	0.16	0.22%
INR / 100 JPY	58.6100	-0.13	-0.22%